

NWT Amateur Speed Skating Association

Financial Statement Year Ending March 31st, 2024

BALANCE SHEET

ASSETS

Cash	\$54,578.69
GICs	88,602.00
TOTAL ASSETS	143,180.69

LIABILITIES

2925.69

MEMBERS' EQUITY

Opening accumulated surplus	149,032.00
Current year surplus	(8,777.00)
	140,255.00

TOTAL LIABILITIES AND MEMBERS EQUITY

143,180.69

INCOME STATEMENT

REVENUES

WCLP	82,500.00
Registration fees	(800.00)
Team NWT Registration fees/camps	17,118.00
Other grants	4,900.00
Interest income	-
TOTAL REVENUES	103,718.00

EXPENSES

AGM and Meetings	5,471.00
Administration and overhead	47,463.00
Weekly Practices	-
Community Athlete and Coach Development	9,372.00
Coach and Official Development	3,686.00
Summer Speed Skating Camp	4,149.00
NWT Championships	5,527.00
Arctic Winter Games	14,591.00
Competition Funding	22,236.00
TOTAL EXPENSES	112,495.00

SURPLUS

(8,777.00)

APPROVED May 27, 2024

Treasurer

Director

NWT Amateur Speed Skating Association
FISCAL YEAR
EXPENSE SUMMARY
Year Ending March 31st, 2024

Program	Bank Expenses	Visa expenses	TOTAL
AGM and Meetings	-	5,471.32	5,471.32
Administration and overhead	42,250.74	5,212.06	47,462.80
Weekly Practices	-	-	-
Community Athlete and Coach Development	7,481.92	1,890.00	9,371.92
Coach and Official Development	3,686.36	-	3,686.36
Summer Speed Skating Camp	643.06	3,506.01	4,149.07
NWT Championships	-	5,526.94	5,526.94
Special Olympic Speed Skating	-	-	-
Arctic Winter Games	1,075.10	13,515.77	14,590.87
Competition Funding	8,034.93	14,201.24	22,236.17
	63,172.11	49,323.34	112,495.45

Expense type	Bank Expenses	Visa expenses	TOTAL
Salaries and benefits	32,000.04	-	32,000.04
Professional Development and training	1,400.00	-	1,400.00
Advertising	502.53	-	502.53
Communications	-	-	-
Computer equipment and services	49.98	-	49.98
Dues and fees	4,534.02	13,979.06	18,513.08
Equipment	-	3,533.27	3,533.27
Grants	7,000.00	-	7,000.00
Insurance	1,405.90	-	1,405.90
Interest and bank charges	56.10	120.00	176.10
Materials and supplies (clothing, medals, banners, etc)	1,910.21	7,576.07	9,486.28
Office	245.67	-	245.67
Postage, freight, courier	77.62	203.00	280.62
Professional fees (instructor fees, contracted services, etc)	2,644.69	1,995.00	4,639.69
Rental (facility, equipment, vehicles)	643.06	-	643.06
Accommodation	3,251.44	5,199.73	8,451.17
Food and Per diems	381.00	-	381.00
Tickets (flights, buses, etc.)	7,069.85	16,717.21	23,787.06
	63,172.11	49,323.34	112,495.45