

NWT Amateur Speed Skating Association
FISCAL YEAR
Financial Statement April 1/25- March 31/26

BALANCE SHEET

ASSETS

| | |
|------------------------|-------------------|
| Cash | 62,008.66 |
| GICs | 99,096.62 |
| Air Canada Travel Bank | 847.88 |
| <u>TOTAL ASSETS</u> | <u>161,953.16</u> |

LIABILITIES

25.16

MEMBERS' EQUITY

| | |
|-----------------------------|-------------------|
| Opening accumulated surplus | 127,695.00 |
| Current year surplus | 34,233.00 |
| | <u>161,928.00</u> |

TOTAL LIABILITIES AND MEMBERS EQUITY

161,953.16

INCOME STATEMENT

REVENUES

| | |
|----------------------------------|-------------------|
| WCLP | 82,500.00 |
| Registration fees | 3,516.00 |
| Sponsorship/Donation | 5,000.00 |
| Team NWT Registration fees/camps | 1,925.00 |
| Other grants | 63,250.00 |
| Interest income | 8,950.00 |
| <u>TOTAL REVENUES</u> | <u>165,141.00</u> |

EXPENSES

| | |
|---|-------------------|
| AGM and Meetings | 1,191.00 |
| Administration and overhead | 39,104.00 |
| Weekly Practices | - |
| Community Athlete and Coach Development | 21,214.00 |
| Coach and Official Development | 10,954.00 |
| Summer Speed Skating Camp | 9,835.00 |
| NWT Championships | 9,643.00 |
| Special Olympic Speed Skating | - |
| Arctic Winter Games | 6,623.00 |
| Competition Funding | 32,344.00 |
| <u>TOTAL EXPENSES</u> | <u>130,908.00</u> |

SURPLUS

34,233.00

APPROVED MAY 25, 2026

Treasurer



Director

NWT Amateur Speed Skating Association
FISCAL YEAR
EXPENSE SUMMARY

| Program | Bank Expenses | Visa expenses | TOTAL |
|---|------------------|------------------|-------------------|
| AGM and Meetings | 200.25 | 991.12 | 1,191.37 |
| Administration and overhead | 37,679.43 | 1,424.19 | 39,103.62 |
| Weekly Practices | - | - | - |
| Community Athlete and Coach Development | 21,214.00 | - | 21,214.00 |
| Coach and Official Development | 4,990.00 | 5,963.72 | 10,953.72 |
| Summer Speed Skating Camp | 6,569.06 | 3,266.10 | 9,835.16 |
| NWT Championships | 5,635.20 | 4,007.50 | 9,642.70 |
| Special Olympic Speed Skating | - | - | - |
| Arctic Winter Games | (5,015.93) | 11,638.67 | 6,622.74 |
| Competition Funding | (3,712.05) | 36,055.97 | 32,343.92 |
| | 67,559.96 | 63,347.27 | 130,907.23 |

| Expense type | Bank Expenses | Visa expenses | TOTAL |
|---|------------------|------------------|-------------------|
| Salaries and benefits | 32,003.04 | - | 32,003.04 |
| Professional Development and training | - | - | - |
| Advertising | - | - | - |
| Communications | - | - | - |
| Computer equipment and services | - | - | - |
| Dues and fees | (604.00) | 8,100.00 | 7,496.00 |
| Equipment | - | 1,936.81 | 1,936.81 |
| Grants | 21,214.00 | - | 21,214.00 |
| Insurance | 849.66 | 1,234.47 | 2,084.13 |
| Interest and bank charges | 17.17 | 189.72 | 206.89 |
| Materials and supplies (clothing, medals, banners, etc) | 1,454.67 | 5,225.94 | 6,680.61 |
| Office | - | - | - |
| Postage, freight, courier | 613.56 | - | 613.56 |
| Professional fees (instructor fees, contracted services, etc) | 9,014.88 | - | 9,014.88 |
| Rental (facility, equipment, vehicles) | 1,078.45 | - | 1,078.45 |
| Accommodation | 3,016.79 | 7,536.52 | 10,553.31 |
| Food and Per diems | 1,721.55 | 34.62 | 1,756.17 |
| Tickets (flights, buses, etc.) | (2,819.81) | 39,089.19 | 36,269.38 |
| | 67,559.96 | 63,347.27 | 130,907.23 |