

NWT Amateur Speed Skating Association
FISCAL YEAR
Financial Statement April 1/25- March 31/26

BALANCE SHEET

ASSETS

Cash	62,008.66
GICs	99,096.62
Air Canada Travel Bank	847.88
<u>TOTAL ASSETS</u>	<u>161,953.16</u>

LIABILITIES

25.16

MEMBERS' EQUITY

Opening accumulated surplus	127,695.00
Current year surplus	34,233.00
	<u>161,928.00</u>

TOTAL LIABILITIES AND MEMBERS EQUITY

161,953.16

INCOME STATEMENT

REVENUES

WCLP	82,500.00
Registration fees	3,516.00
Sponsorship/Donation	5,000.00
Team NWT Registration fees/camps	1,925.00
Other grants	63,250.00
Interest Income	8,950.00
<u>TOTAL REVENUES</u>	<u>165,141.00</u>

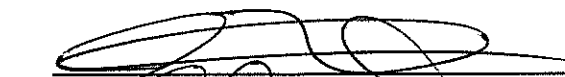
EXPENSES

AGM and Meetings	1,191.00
Administration and overhead	39,104.00
Weekly Practices	-
Community Athlete and Coach Development	21,214.00
Coach and Official Development	10,954.00
Summer Speed Skating Camp	9,835.00
NWT Championships	9,643.00
Special Olympic Speed Skating	-
Arctic Winter Games	6,623.00
Competition Funding	32,344.00
<u>TOTAL EXPENSES</u>	<u>130,908.00</u>

SURPLUS

34,233.00

APPROVED MAY 25, 2026



Treasurer



Director

NWT Amateur Speed Skating Association
FISCAL YEAR
EXPENSE SUMMARY

Program	Bank Expenses	Visa expenses	TOTAL
AGM and Meetings	200.25	991.12	1,191.37
Administration and overhead	37,679.43	1,424.19	39,103.62
Weekly Practices	-	-	-
Community Athlete and Coach Development	21,214.00	-	21,214.00
Coach and Official Development	4,990.00	5,963.72	10,953.72
Summer Speed Skating Camp	6,569.06	3,266.10	9,835.16
NWT Championships	5,635.20	4,007.50	9,642.70
Special Olympic Speed Skating	-	-	-
Arctic Winter Games	(5,015.93)	11,638.67	6,622.74
Competition Funding	(3,712.05)	36,055.97	32,343.92
	67,559.96	63,347.27	130,907.23

Expense type	Bank Expenses	Visa expenses	TOTAL
Salaries and benefits	32,003.04	-	32,003.04
Professional Development and training	-	-	-
Advertising	-	-	-
Communications	-	-	-
Computer equipment and services	-	-	-
Dues and fees	(604.00)	8,100.00	7,496.00
Equipment	-	1,936.81	1,936.81
Grants	21,214.00	-	21,214.00
Insurance	849.66	1,234.47	2,084.13
Interest and bank charges	17.17	189.72	206.89
Materials and supplies (clothing, medals, banners, etc)	1,454.67	5,225.94	6,680.61
Office	-	-	-
Postage, freight, courier	613.56	-	613.56
Professional fees (instructor fees, contracted services, etc)	9,014.88	-	9,014.88
Rental (facility, equipment, vehicles)	1,078.45	-	1,078.45
Accommodation	3,016.79	7,536.52	10,553.31
Food and Per diems	1,721.55	34.62	1,756.17
Tickets (flights, buses, etc.)	(2,819.81)	39,089.19	36,269.38
	67,559.96	63,347.27	130,907.23